

## ANALYSIS OF SHAREHOLDINGS

### Share Capital as at 31 October 2011

Authorised Capital	:	RM1,000,000,000
Issued and Paid-up Capital	:	RM717,909,365
Class of Shares	:	Ordinary shares of RM1.00 each
Voting Rights	:	One (1) vote per ordinary share

### Distribution of Shareholdings as at 31 October 2011

Size of Shareholdings	No. of Shareholders	% of Shareholders	No. of Shares	% of Shares <sup>#</sup>
Less than 100	2,844	15.61	128,567	0.02
100 to 1,000	6,441	35.36	3,796,374	0.53
1,001 to 10,000	7,420	40.73	26,983,548	3.76
10,001 to 100,000	1,231	6.76	36,049,175	5.02
100,001 to less than 5% of issued shares*	277	1.52	381,210,500	53.11
5% and above of issued shares	3	0.02	269,571,201	37.56
	<b>18,216</b>	<b>100.00</b>	<b>717,739,365</b>	<b>100.00</b>

#### Note:

\* Excluding a total of 170,000 ordinary shares of RM1.00 each in the Company bought back by the Company and retained as treasury shares as at 31 October 2011.

### Substantial Shareholders as at 31 October 2011

Substantial Shareholders	Direct Interest		Indirect Interest	
	No. of Shares	% of Shares <sup>#</sup>	No. of Shares	% of Shares <sup>#</sup>
1. Tan Sri Cheng Heng Jem	102,000,000	14.21	236,166,218	32.90
2. Tan Sri Cheng Yong Kim	3,294,789	0.46	199,226,036	27.76
3. Lion Realty Private Limited	–	–	197,812,045	27.56
4. Lion Development (Penang) Sdn Bhd	225,257	0.03	197,586,788	27.53
5. Horizon Towers Sdn Bhd	122,290	0.02	190,139,625	26.49
6. Lion Corporation Berhad	180,576,909	25.16	9,562,716	1.33
7. Lion Diversified Holdings Berhad	20,820,000	2.90	206,039,625	28.71
8. Teraju Varia Sdn Bhd	–	–	190,139,625	26.49
9. Excel Step Investments Limited	–	–	190,139,625	26.49
10. Lembaga Tabung Haji	39,523,900	5.51	–	–

#### Note:

# Based on the issued and paid-up capital of the Company excluding a total of 170,000 ordinary shares of RM1.00 each in the Company bought back by the Company and retained as treasury shares as at 31 October 2011.

**Thirty Largest Registered Shareholders as at 31 October 2011**

Registered Shareholders	No. of Shares	% of Shares*
1. RHB Merchant Nominees (Tempatan) Sdn Bhd Pledged Securities Account for Lion Corporation Berhad	155,647,301	21.69
2. Cheng Heng Jem	74,400,000	10.37
3. Lembaga Tabung Haji	39,523,900	5.51
4. OSK Nominees (Tempatan) Sdn Berhad OSK Capital Sdn Bhd for Cheng Heng Jem	27,600,000	3.85
5. Lion Corporation Berhad	24,929,608	3.47
6. Mayban Nominees (Tempatan) Sdn Bhd Kuwait Finance House (Malaysia) Berhad for Lion Diversified Holdings Berhad (Graimpi S/B)	20,800,000	2.90
7. HSBC Nominees (Asing) Sdn Bhd Exempt AN for JPMorgan Chase Bank, National Association (U.S.A.)	18,983,900	2.64
8. Lion DRI Sdn Bhd	15,900,000	2.22
9. HSBC Nominees (Asing) Sdn Bhd Exempt AN for JPMorgan Bank Luxembourg S.A.	12,040,000	1.68
10. Amanahraya Trustees Berhad Public Islamic Select Treasures Fund	11,454,500	1.60
11. HSBC Nominees (Asing) Sdn Bhd BBH and Co Boston for GMO Emerging Markets Fund	10,044,419	1.40
12. Citigroup Nominees (Tempatan) Sdn Bhd Employees Provident Fund Board (CIMB Prin)	8,996,400	1.25
13. HSBC Nominees (Asing) Sdn Bhd Exempt AN for The Bank of New York Mellon (Mellon ACCT)	8,094,600	1.13
14. Bright Steel Sdn Bhd	7,481,316	1.04
15. Citigroup Nominees (Asing) Sdn Bhd CBNY for Dimensional Emerging Markets Value Fund	7,446,081	1.04
16. Cartaban Nominees (Asing) Sdn Bhd SSBT Fund Ohps for Public Employees Retirement System of Ohio	7,143,400	1.00
17. Malaysia Nominees (Tempatan) Sendirian Berhad Great Eastern Life Assurance (Malaysia) Berhad (DR)	6,757,100	0.94
18. Mayang Jati (M) Sdn Bhd	6,723,472	0.94
19. AMSEC Nominees (Tempatan) Sdn Bhd AmTrustee Berhad for CIMB Islamic Dali Equity Growth Fund (UT-CIMB-Dali)	6,314,900	0.88
20. Citigroup Nominees (Asing) Sdn Bhd UBS AG for APS Asia Pacific Master Hedge Fund	5,589,700	0.78
21. HSBC Nominees (Asing) Sdn Bhd Exempt AN for JPMorgan Chase Bank, National Association (NOR GES BK LEND)	5,200,000	0.72
22. Citigroup Nominees (Tempatan) Sdn Bhd Kumpulan Wang Persaraan (Diperbadankan) (CIMB Equities)	5,068,900	0.71
23. HSBC Nominees (Asing) Sdn Bhd Exempt AN for JPMorgan Chase Bank, National Association (Bermuda)	4,000,000	0.56
24. Cartaban Nominees (Asing) Sdn Bhd BBH (Lux) SCA for Fidelity Funds Pacific	3,601,800	0.50
25. Malaysia Nominees (Tempatan) Sendirian Berhad Great Eastern Life Assurance (Malaysia) Berhad (LGF)	3,387,200	0.47
26. Scotia Nominees (Tempatan) Sdn Bhd Pledges Securities Account for Amanvest (M) Sdn Bhd	3,290,000	0.46
27. Cheng Yong Kim	3,276,039	0.46
28. Citigroup Nominees (Asing) Sdn Bhd Pershing LLC for Van Biema Asia Value Master Fund L.P.	3,200,000	0.45
29. Cartaban Nominees (Asing) Sdn Bhd State Street London Fund JY64 for The Emerging Markets Equity Fund (RIC PLC)	3,119,900	0.43
30. HSBC Nominees (Asing) Sdn Bhd Exempt AN for The Hong Kong and Shanghai Banking Corporation Limited (HBFS-B CLT 500)	3,108,900	0.43

**Note:**

\* Based on the issued and paid-up capital of the Company excluding a total of 170,000 ordinary shares of RM1.00 each in the Company bought back by the Company and retained as treasury shares as at 31 October 2011.

### Directors' Interests in Shares in the Company and its Related Corporations as at 31 October 2011

The Directors' interests in shares in the Company and its related corporations as at 31 October 2011 are as follows:

	Nominal Value per Ordinary Share	Direct Interest		Indirect Interest	
		No. of Shares	% of Shares	No. of Shares	% of Shares
<b>The Company</b>	RM1.00				
Tan Sri Cheng Yong Kim		3,294,789	0.46 <sup>^</sup>	199,349,058	27.77 <sup>^</sup>
Dato' Kamaruddin @ Abas bin Nordin		8,000	# <sup>^</sup>	–	–
Cheng Yong Liang		47,880	# <sup>^</sup>	–	–

### Related Corporations

#### Tan Sri Cheng Yong Kim

Lion Forest Industries Berhad	RM1.00	130	#	182,436,251	78.78
LLB Enterprise Sdn Bhd	RM1.00	–	–	690,000	69.00
Marvenel Sdn Bhd	RM1.00	–	–	100	100.00
Ototek Sdn Bhd	RM1.00	–	–	1,050,000	70.00
Posim EMS Sdn Bhd	RM1.00	–	–	800,000	80.00
P.T. Lion Intimung Malinau	USD1.00	–	–	4,750,000	95.00
Lion AMB Resources Berhad					
- Ordinary shares	RM1.00	–	–	297,737,233	87.56
- Preference shares	RM0.01	–	–	18,186,741	59.48
Soga Sdn Bhd	RM1.00	–	–	4,502,389	97.63
Steelcorp Sdn Bhd	RM1.00	–	–	99,750	99.75
Holdsworth Investment Pte Ltd	*	–	–	4,500,000	100.00
Lion Rubber Industries Pte Ltd	*	–	–	10,000,000	100.00
Lion AMB Holdings Pte Ltd	*	–	–	25,400,080	80.00
Willet Investment Pte Ltd	*	–	–	45,954,450	100.00
Zhongsin Biotech Pte Ltd	*	–	–	1,000,000	100.00

Investments in the People's Republic of China	Indirect Interest	
	USD	% of Holding
Tianjin Baden Real Estate Development Co Ltd	5,000,000	95.00
Tianjin Hua Shi Auto Meter Co Ltd (In liquidation - voluntary)	10,878,944	56.00

#### Notes:

<sup>^</sup> Based on the issued and paid-up capital of the Company excluding a total of 170,000 ordinary shares of RM1.00 each in the Company bought back by the Company and retained as treasury shares as at 31 October 2011.

# Negligible.

\* Shares in companies incorporated in Singapore do not have a par value.

Other than as disclosed above, none of the other Directors of the Company had any interest in shares in the Company or its related corporations as at 31 October 2011.