

ACB RESOURCES BERHAD (“ACB”)

PROPOSED DISPOSAL OF LCB BONDS/RCSLS

This announcement is dated 27 February 2015.

We refer to the announcements dated 30 June 2014, 14 July 2014, 3 November 2014 and 18 December 2014 in respect of the Proposed Disposal of LCB Bonds/RCSLS (“**Announcements**”). Unless otherwise defined, all defined terms used in this announcement shall carry the same meaning as defined in the Announcements.

The Board of Directors of ACB wishes to announce that all conditions precedent referred to in the conditional sale and purchase agreement between TSWC and ACB in relation to the Proposed Disposal of LCB Bonds/RCSLS have been met as at 27 February 2015. Accordingly, the Proposed Disposal of LCB Bonds/RCSLS is now unconditional for purposes of completion.

An announcement will be made on completion of the Proposed Disposal of LCB Bonds/RCSLS in due course.