

ACB RESOURCES BERHAD (“ACB”)

PROPOSED DISPOSAL OF LCB BONDS/RCSLS

This announcement is dated 3 November 2014.

We refer to the announcements dated 30 June 2014 and 14 July 2014 made by the Company in relation to the Proposed Disposal of LCB Bonds/RCSLS (“**Announcements**”). Unless otherwise stated, the defined terms used in this announcement shall carry the same meaning as defined in the Announcements.

The Board of Directors of ACB wishes to announce that ACB had on 31 October 2014, entered into the conditional sale and purchase agreement with TSWC in relation to the Proposed Disposal of LCB Bonds/RCSLS.

The Proposed Disposal of LCB Bonds/RCSLS is expected to be completed by the first (1st) quarter of 2015.