

ACB RESOURCES BERHAD (“ACB” OR “COMPANY”)

PROPOSED ALLOCATION OF THE PROCEEDS RECEIVED BY ACB RESOURCES BERHAD (“ACB”) FROM THE PROPOSED SETTLEMENT OF THE LCB CLASS B(A) BONDS, LCB CLASS B(B) BONDS, LCB CLASS B(A) RCCLS AND LCB CLASS B(B) RCCLS BY LCB FROM THE PROCEEDS TO BE RECEIVED FROM THE PROPOSED DISPOSAL OF LICB SHARES BY LCB PMB JAYA (“PROPOSED ALLOCATION OF ACB PROCEEDS”)

This announcement is dated 28 December 2012.

We refer to the announcement dated 7 December 2012 in respect of the Proposed Allocation of ACB Proceeds (“**Announcement**”). Unless otherwise stated, the defined terms used in this announcement shall carry the same meaning as defined in the Announcement.

On behalf of the Board of Directors of ACB, AmInvestment Bank Berhad wishes to announce that at the meeting of the ACB Lenders held today, the resolution in relation to the Proposed Allocation of ACB Proceeds was passed with the requisite majority.