

ACB RESOURCES BERHAD (“ACB” OR “COMPANY”)

PROPOSED ACB DEFERMENT

We refer to the announcement dated 6 December 2011 in respect of the Proposed ACB Deferment (“**Announcement**”). Unless otherwise stated, the defined terms used in this announcement shall carry the same meaning as defined in the Announcement.

On behalf of the Board of Directors of ACB (“**Board**”), AmInvestment Bank Berhad (a member of AmInvestment Bank Group) (“**AmInvestment Bank**”) wishes to announce that at the meeting of the ACB Lenders held today, the resolutions in relation to the Proposed ACB Deferment for the ACB Class A Bonds, ACB Class B Bonds, ACB Class A SPV Debts and ACB Class B SPV Debts were passed with the requisite majority.

Accordingly, the deferment of the following has been approved:-

- (i) the redemption date of the outstanding nominal value of the ACB Class A Bonds amounting to RM41.19 million to 30 April 2012;
- (ii) the repayment date of the outstanding nominal value of the ACB Class A SPV Debts amounting to USD58.77 million to 30 April 2012;
- (iii) the redemption date of the outstanding nominal value of the ACB Class B Bonds amounting to RM105.17 million to 31 December 2012; and
- (iv) the repayment date of the outstanding nominal value of the ACB Class B SPV Debts amounting to USD51.5 million to 31 December 2012.

As the resolution in relation to the Proposed ACB Deferment of the ACB Class C Bonds and ACB Class C SPV Debts was not passed with the requisite majority, the subsisting terms of redemption/repayment of the ACB Class C Bonds and ACB Class C SPV Debts will remain unchanged.