

ACB Resources Berhad (“ACB”)

PROPOSED DEFERMENT

This announcement is dated 25 November 2010.

The Board of Directors of ACB hereby announce that ACB and its wholly-owned subsidiary, Amsteel Harta (L) Limited (“**Amsteel Harta**”) had issued notices of meetings dated 25 November 2010 to the holders of the Bonds issued by ACB and USD Debts issued by Amsteel Harta (“**Lenders**”) to seek, *inter alia*, the indulgence and approval of the relevant Lenders for the deferment of the following from 31 December 2010 to 30 April 2011:-

- (a) redemption of the outstanding nominal value of the ACB Class A Bonds and ACB Class C Bonds amounting to RM157.5 million; and
- (b) repayment of the outstanding nominal value of the ACB Class A Debts and ACB Class C Debts amounting to USD99.4 million.

(hereinafter to be referred to as the “**Proposed Deferment**”).

Other than the approval from the Lenders, there are no other relevant approvals required for the Proposed Deferment. The meeting of the Lenders is scheduled to be held on 21 December 2010.