

ACB RESOURCES BERHAD (“ACB”)

PROPOSED ACB DEFERMENT

On behalf of the Board of Directors of ACB (“**Board**”), AmInvestment Bank Berhad (“**AmInvestment Bank**”) wishes to announce that ACB and its wholly-owned subsidiary, Amsteel Harta (L) Limited (“**Amsteel Harta**”) had issued notices of meetings dated 7 December 2012 to the holders of the ACB Bonds issued by ACB and the ACB SPV Debts issued by Amsteel Harta (“**ACB Lenders**”) to seek, *inter alia*, the indulgence and approval of the relevant ACB Lenders for the deferment of the following:-

- (i) repayment date of the outstanding nominal value of the ACB Class A SPV Debts amounting to USD0.68 million to 31 December 2013;
- (ii) redemption date of the outstanding nominal value of the ACB Class B Bonds and ACB Class C Bonds amounting to RM440.30 million to 31 December 2013; and
- (iii) repayment date of the outstanding nominal value of the ACB Class B SPV Debts and ACB Class C SPV Debts amounting to USD236.87 million to 31 December 2013

(hereinafter to be referred to as the “**Proposed ACB Deferment**”).

The meetings of the ACB Lenders are scheduled to be held on 28 December 2012.