

ACB Resources Berhad (“ACB”)

PROPOSED DEFERMENT

The Board of Directors of ACB hereby announce that ACB and its wholly-owned subsidiary, Amsteel Harta (L) Limited (“**Amsteel Harta**”) had issued notices of meetings dated 6 April 2011 to the holders of the Bonds issued by ACB and USD Debts issued by Amsteel Harta (“**Lenders**”) to seek, *inter alia*, the indulgence and approval of the relevant Lenders for the deferment of the following from 30 April 2011 to 31 July 2011:-

- (a) redemption of the outstanding nominal value of the ACB Class A Bonds and ACB Class C Bonds amounting to RM155.8 million; and
- (b) repayment of the outstanding nominal value of the ACB Class A Debts and ACB Class C Debts amounting to USD93.9 million.

(hereinafter collectively referred to as the “**Proposed Deferment**”).

Other than the approval from the Lenders, there are no other relevant approvals required for the Proposed Deferment. The meeting of the Lenders is scheduled to be held on 26 April 2011.