

ACB RESOURCES BERHAD (“ACB”)

PROPOSED ACB DEFERMENT

On behalf of the Board of Directors of ACB (“**Board**”), AmInvestment Bank Berhad (a member of AmInvestment Bank Group) (“**AmInvestment Bank**”) wishes to announce that ACB and its wholly-owned subsidiary, Amsteel Harta (L) Limited (“**Amsteel Harta**”) had issued notices of meetings dated 5 December 2011 to the holders of the ACB Bonds issued by ACB and the ACB SPV Debts issued by Amsteel Harta (“**ACB Lenders**”) to seek, *inter alia*, the indulgence and approval of the relevant ACB Lenders for the deferment of the following:-

- (i) redemption date of the outstanding nominal value of the ACB Class A Bonds amounting to RM41.19 million to 30 April 2012;
- (ii) repayment date of the outstanding nominal value of the ACB Class A SPV Debts amounting to USD58.77 million to 30 April 2012;
- (iii) redemption date of the outstanding nominal value of the ACB Class B Bonds and ACB Class C Bonds amounting to RM445.22 million to 31 December 2012; and
- (vi) repayment date of the outstanding nominal value of the ACB Class B SPV Debts and ACB Class C SPV Debts amounting to USD245.82 million to 31 December 2012

(hereinafter to be referred to as the “**Proposed Deferment**”).

The meetings of the ACB Lenders are scheduled to be held on 28 December 2011.